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Legal Framework. There are three legal frameworks that describes the relationship and governance structure between the SWF and the government: The State-Owned Entity; The Pool of Assets; The Separate Legal Entity; The State-Owned Entity: This SWF legal framework is government controlled and is guided by the country's company laws. The government appoints the SWF's board to administer the fund's investment mandate, to select the SWF's executive team and to delegate investment ...

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Sovereign wealth fund - Wikipedia

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