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Credit Basics Note Taking Guide Worksheets - Kiddy Math

how much should you borrow. less than 20 percent of annual net income, monthly payment should be less than 10 percent of monthly net income, housing payments are not included as a part of the monthly 10 percent. close-end credit definition.

Financial Literacy: Credit Basics Note Taking Guide ...

a. Credit can provide long-term benefits such as the opportunity to earn a higher income as a result of investing in human capital. b. Credit may allow individuals to make large purchases, such as an automobile, that allows them to get to and from work. c.

Credit Basics Lesson Plan 2.6 - Weebly

Unformatted text preview: Page | 12 2.6.3.L1 Understanding Credit Cards Note Taking Guide Total Points Earned Total Points Possible Percentage Name Destiny Kennedy Date 11/20/19 Personal Finance Class A credit card is: a plastic card that you can use to access a line of credit that has been established in advance The cost of credit is expressed as: What is the minimum payment?

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Describe how an individual obtains a credit card. Describe each section of a credit card statement. Credit Card Statement Summary of Account Activity Payment Information Late Payment Warning Minimum Payment Warning Notice of changes to your interest rates Other changes to your account terms

Understanding Credit Cards Note Guide

Understanding Credit Cards Note Taking Guide Name Date Class A credit card is: The cost of credit is expressed as: What is the minimum payment? What impact does only paying the minimum payment have on a consumer? Identify four positive credit card behaviors: What are three ways a credit card is a convenient payment tool?

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