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Critical Thinking and Foresight: The Key to Innovation and Productivity (Part 5)

Firm Innovation And Productivity In

In our working paper, we contribute to this end by measuring innovation using a new firm level data set, then relating it to firm performance. The empirical literature linking innovation and productivity in firms dates back to Griliches (1979; 1986), whose work links research and development to productivity outcomes. Yet the link between innovation and productivity is still

ambiguous for what concerns small and medium enterprises (SMEs): it may further vary along age, size or sector lines.

Measuring the effect of innovation on productivity inside

...

Innovation leads to entry, which in turn leads to rising productivity dispersion (during the experimentation period) and rising productivity growth (during the consolidation period). This process leads to a period of productivity growth from both within-firm productivity growth (at successful innovators) and productivity-enhancing reallocation dynamics (as resources flow towards successful developers and adopters).

Firm innovation and productivity | VOX, CEPR Policy Portal

Firm size, R&D intensity, along with investment in equipment enhances the likelihood of having both process and product innovation. Both these kinds of innovation have a positive impact on firm's productivity, especially process innovation. Among SMEs, larger and older firms seem to be less productive.

Innovation and Productivity in SMEs: Empirical Evidence

...

Innovation and productivity: How strong is the connection? 'Innovation' is a much used (and abused) term employed to describe everything from flea collars for dogs to electric cars. As a result, measuring innovation can be tricky, particularly in service sectors where firms' relationships to customers are often individual and bespoke.

Innovation and productivity: How strong is the connection

...

ABSTRACT This article examines the links between firm innovation and firm productivity performance across a range of European economies, and in particular, we explore the differences between countries which are in transition from efficiency-driven to innovation-driven with those which are primarily innovation-driven economies.

Firm innovation and productivity in Europe: evidence from

...

relationship between innovation and productivity in firms is then surveyed. The conclusion is that there are substantial positive impacts of product innovation on revenue productivity, but that the impact of process innovation is more ambiguous, suggesting some market power on the part of the firms being analyzed.

Bronwyn H. Hall Dept. of Economics

Innovation and Productivity NBER Working Paper No. 17178

The recent empirical evidence on the relationship between innovation and productivity in firms is then surveyed. The conclusion is that there are substantial positive impacts of product innovation on revenue productivity, but that the impact of process innovation is more ambiguous, suggesting some market power on the part of the firms being analyzed.

Innovation and Productivity

About this book. This volume uses the study of firm dynamics to

investigate the factors preventing faster productivity growth in Latin America and the Caribbean, pushing past the limits of traditional macroeconomic analyses. Each chapter is dedicated to an examination of a different factor affecting firm productivity - innovation, ICT usage, on-the-job-training, firm age, access to credit, and international linkages - highlighting the differences in firm characteristics, behaviors, and ...

Firm Innovation and Productivity in Latin America and the

...

In this respect, productivity has an association with labor quality. Second, unlike most international evidence, which generally focuses on larger firms, co-innovation does not directly affect small local firms' productivity. The capacity to export to extra-UE markets indirectly affects the causal relationship between co-innovation and productivity.

ICT, innovation, and firm productivity: New evidence from

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34 Comparing the results of the two models, we see that firms which have implemented process innovation are more likely to have higher labour productivity levels, although the magnitude of the parameter for process innovation in Model 1 is smaller than the one in Model 2. Recall that some previous empirical studies focus on the impact of process innovation on productivity arrived at controversial results.

The Relationship Between Innovation and Productivity Based ...

of innovation and productivity at the firm level. The internationally comparable and statistically relevant data used herein come from two first-of-their-kind micro-level datasets funded by the Compete Caribbean Program: the Caribbean Enterprise Survey (CES) and the follow-up Productivity, Technology, and Innovation (PROTEqIN) survey.

EXPLORING FIRM-LEVEL INNOVATION AND PRODUCTIVITY

There is a general consensus on the positive relationship between research and development (R&D), innovation, and productivity at the firm level. However, does this relationship The results confirm that LAC firms are more likely to introduce product or process innovation if they invest more in innovation.

Firm, Innovation and Productivity in LAC

Product innovation is likely to boost productivity through enhanced production efficiency and increased marketing and sales. Compared with product innovation, organizational innovation has received less research attention (Damanpour, Szabat, & Evan, 1989).

Enhancing or inhibiting: The impact of investment in ...

Firm Innovation and Productivity in Latin America and the Caribbean: The Engine of Economic Development eBook: Inter-American Development Bank, Matteo Grazzi, Carlo Pietrobelli: Amazon.co.uk: Kindle Store

Firm Innovation and Productivity in Latin America and the ...

<https://doi.org/10.17863/CAM.54879>. Abstract. This empirical research aims to understand firm-level innovation and productivity in the context of firm's innovative activities or international activities such as offshoring and exporting. The PhD dissertation consists of three chapters that use the Survey of Business Activities annually provided by the Statistics Korea to gain insights into the link between such activities and firm performances such as markup or productivity.

Essays into Firms, Innovation and Productivity

This chapter summarizes the main results of the book, presenting new evidence on the factors preventing faster productivity growth in Latin America and the Caribbean. Innovation significantly influences the productivity of firms, although to different degrees depending on their characteristics. The evidence confirms that the impact of innovation on productivity depends also on additional complementary assets, such as access and use of ICT and on-the-job training.

Innovation and Productivity in Latin American and ...

Patents are at the heart of policies designed to incentivise innovation and productivity growth. In recent years however, while patent activity has skyrocketed, innovation and productivity growth have not. This column collects data on product innovations and links those to their respective patent. While patent filings are found to be followed by product innovations overall,

Product innovation and firm dynamics | VOX, CEPR Policy

Portal

The finding that innovation plays a crucial role for the productivity of formal and informal establishments may suggest that firms use innovation to survive. Market conditions, lack of financial resources and skills, and limited support from the government may provide a Darwinian environment in which only firms that are able to innovate, from delivering new product or services to targeting market niches, survive.

Innovation and productivity in formal and informal firms

...

Understanding and quantifying the driving factors behind productivity and productivity growth, and in particular the role of

innovation activities in this context, has been of major interest in the field of empirical economics for several decades. ⁷⁶ This can be explained by the fact that innovation is widely believed to be a key long-term driving force for competitiveness and growth of firms and national economies as a whole. Recent years have even seen a surge of studies on productivity ...

Productivity Effects of Innovation Activities | Springer ...

It is generally recognized that information and communication technologies (ICTs) have radically changed how modern business is conducted, benefitting firm performances through several channels, such as increasing the efficiency of internal processes, expanding market reach or increasing innovation.