
New Ideas From Dead Economists

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FINAL THOUGHT

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New Ideas from Dead Economists

An Introduction to Modern Economic Thought *Penguin*

A reexamination of the major economic theories of the past two hundred years discusses how long-dead, famous economists such

as Adam Smith and others would handle today's economic problems.

New Ideas from Dead Economists

The Introduction to Modern Economic Thought, 4th Edition *Penguin*

An entertaining and widely-praised introduction to great economic thinkers throughout history, now in its fourth edition, with updates and commentary on the 2020 “great cessation,” Trump and Obama economic policies, the dominance of Amazon, and many other timely topics. Through the teachings of Adam Smith, Thomas Malthus, Karl Marx, John Maynard Keynes, Milton Friedman and more, renowned economist Todd Buchholz shows how age-old ideas still apply to our modern world. In this revised edition, Buchholz offers fascinating insights on the most relevant issues of 2021: climate change, free trade debates, the refugee crisis, growth and conflict in Russia and China, game theory, and behavioral economics. *New Ideas from Dead Economists*—found on the desks of university students, prime ministers, and Wall Street titans—is a riveting guide to understanding both the evolution of economic theory and our complex contemporary economy.

New Ideas from Dead Economists

An Introduction to Modern Economic Thought *Plume*

This witty, entertaining, accessible Introduction to the great economic thinkers throughout history—Adam Smith, John Stuart

Mill, Karl Marx, John Maynard Keynes, and more—shows how their ideas apply to our modern world. In this revised edition, renowned economist Todd Buchholz offers an insightful and informed perspective on key economic issues in the new millennium: increasing demand for energy, the rise of China, international trade, aging populations, health care, and the effects of global warming. *New Ideas from Dead Economists* is a fascinating guide to understanding both the evolution of economic theory and our complex contemporary economy. Book jacket.

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Zombie Economics

How Dead Ideas Still Walk among Us *Princeton University Press*

In the graveyard of economic ideology, dead ideas still stalk the land. The recent financial crisis laid bare many of the assumptions behind market liberalism--the theory that market-based solutions are always best, regardless of the problem. For decades, their advocates dominated mainstream economics, and their influence created a system where an unthinking faith in markets led many to view speculative investments as fundamentally safe. The crisis seemed to have killed off these ideas, but they still live on in the minds of many--members of the public, commentators, politicians, economists, and even those charged with cleaning up the mess. In *Zombie Economics*, John Quiggin explains how these dead ideas still walk among us--and why we must find a way to kill them once and for all if we are to avoid an even bigger financial crisis in the future. *Zombie Economics* takes the reader through the origins, consequences, and implosion of a system of ideas whose time has come and gone. These beliefs--that deregulation had conquered the financial cycle, that markets were always the best judge of value, that policies designed to benefit the rich made everyone better off--brought us to the brink of disaster once before, and their persistent hold on many threatens to do so again. Because these ideas will never die unless there is an alternative, *Zombie Economics* also looks ahead at what could replace market liberalism, arguing that a simple return to traditional Keynesian economics and the politics of the welfare state will not be enough--either to kill dead ideas, or prevent future crises. In a new chapter, Quiggin brings the book up to date with a

discussion of the re-emergence of pre-Keynesian ideas about austerity and balanced budgets as a response to recession.

A Joosr Guide to ... New Ideas from Dead Economists by Todd Buchholz

An Introduction to Modern Economic Thought

The Price of Prosperity

Why Rich Nations Fail and How to Renew Them *HarperCollins*

In this bold history and manifesto, a former White House director of economic policy exposes the economic, political, and cultural cracks that wealthy nations face and makes the case for transforming those same vulnerabilities into sources of strength—and the foundation of a national renewal. America and other developed countries, including Germany, Japan, France, and Great Britain are in desperate straits. The loss of community, a contracting jobs market, immigration fears, rising globalization, and poisonous partisanship—the adverse price of unprecedented prosperity—are pushing these nations to the brink. Acclaimed author, economist, hedge fund manager, and presidential advisor Todd G. Buchholz argues that without a sense of common purpose and shared identity, nations can collapse. The signs are everywhere: Reckless financial markets encourage people to gamble with other people's money. A coddling educational culture removes the stigma of underachievement. Community traditions such as American Legion cookouts and patriotic

parades are derided as corny or jingoistic. Newcomers are watched with suspicion and contempt. As Buchholz makes clear, the United States is not the first country to suffer these fissures. In *The Price of Prosperity* he examines the fates of previous empires—those that have fallen as well as those extricated from near-collapse and the ruins of war thanks to the vision and efforts of strong leaders. He then identifies what great leaders do to fend off the forces that tear nations apart. Is the loss of empire inevitable? No. Can a community spirit be restored in the U.S. and in Europe? The answer is a resounding yes. We cannot retrieve the jobs of our grandparents, but we can embrace uniquely American traditions, while building new foundations for growth and change. Buchholz offers a roadmap to recovery, and calls for a revival of national pride and patriotism to help us come together once again to protect the nation and ensure our future.

Teachings from the Worldly Philosophy *W. W. Norton & Company*

Selections from great writings on economics, annotated and introduced by a distinguished economist and teacher. Author of *The Worldly Philosophers*, a 3-million-copy seller, Robert Heilbroner offers here a compendium of readings from the "worldly philosophers" themselves. The selections range from the earliest economic thought to such towering volumes as Adam Smith's *The Wealth of Nations*, Thomas Malthus's *Essay on the Principle of Population*, David Ricardo's *Principles of Political Economy*, and John Maynard Keynes's *The General Theory of Employment, Interest, and Money*. Acting as "a docent, not merely an editor," he takes the reader through the core

arguments with "brilliantly clear commentary" (New York Times Book Review).

New Ideas from Dead Economists

An Introduction to Modern Economic Thought

The classic introduction to economic thought, now updated in time for the publication of *New Ideas from Dead CEOs* This entertaining and accessible introduction to the great economic thinkers throughout history Adam Smith, John Stuart Mill, Karl Marx, John Maynard Keynes, and more shows how their ideas still apply to our modern world. In this revised edition, renowned economist Todd Buchholz offers an insightful and informed perspective on key economic issues in the new millennium: increasing demand for energy, the rise of China, international trade, aging populations, health care, and the effects of global warming. *New Ideas from Dead Economists* is a fascinating guide to understanding both the evolution of economic theory and our complex contemporary economy.

Lasting Lessons from the Corner Office

Essential Wisdom from the Twentieth Century's Greatest Entrepreneurs *Harper Collins*

New Ideas from Dead CEOs uncovers the secrets of success of great CEOs by giving readers an intimate look at their professional and personal lives. Why did Ray Kroc's plan for McDonald's thrive when many burger joints failed? And how, decades later, did Krispy Kreme fail to heed Kroc's hard-won

lessons? How did Walt Disney's most dismal day as a young cartoonist radically change his career? When Estée Lauder was a child in Queens, New York, the average American spent \$8 a year on toiletries. Why did she spot an opportunity in selling high-priced cosmetics, and why did she pound on Saks's doors? How did Thomas Watson Jr. decide to roll the dice and put all of IBM's chips on computing, when his father thought it could be a losing idea? We learn about these CEOs' greatest challenges and failures, and how they successfully rode the waves of demographic and technological change. *New Ideas from Dead CEOs* not only gives us fascinating insights into these CEOs' lives, but also shows how we can apply their ideas to the present-day triumphs and struggles of Sony, Dell, Costco, Carnival Cruises, Time Warner, and numerous other companies trying to figure out how to stay on top or climb back up. The featured CEOs in this book were not candidates for sainthood. Many of them knew "god" only as a prefix to "dammit." But they were devoted to their businesses, not just to their egos and their personal bank accounts and yachts. Extraordinarily fresh and deeply thoughtful, Todd G. Buchholz's *New Ideas from Dead CEOs* is a truly enjoyable and fun—yet serious and realistic—look at what we still have to learn and absorb from these decomposing CEOs.

From Here to Economy

A Shortcut to Economic Literacy *Penguin*

What is the GDP, and what does it mean? Why does the stock market go down when interest rates go up? What causes a dreaded recession? Economics impacts everyone's life, but most

people take on faith what they read in the newspaper. Now, for anyone who doesn't know much about economics, noted economist Todd Buchholz explains it all simply and clearly. With refreshing wit and irreverence, Buchholz takes readers by the hand and reveals the basic rules behind everything from food prices to trade deficits. Instead of complicated graphs and charts he uses examples from contemporary life and popular culture to demonstrate the principles at work. By cutting through the arcane musings of academicians, the jargon of analysts and advisors, and the rhetoric of politicians, he gives us a precise and accessible understanding of economic ideas, actions, and consequences as they actually exist in the here and now. Here are some of the heretofore unintelligible ideas he helps us to understand: what causes or combats inflation, and why it is so feared; what moves stocks and bonds up and down—and how to invest wisely and safely; whether it is good or bad to "protect" America from foreign goods—and what happens when we do and when we don't; what exactly Social Security is, and whether government spending is good or bad—and how dangerous the national debt is or isn't. In today's confusing economic climate, it has never been more important for everyone from homemakers to small-business owners to individual investors and middle managers to understand the forces at work.

Bringing the Jobs Home

How the Left Created the Outsourcing Crisis--and how We Can Fix it

Buchholz explores the crisis of the outsourcing of American jobs,

and reviews potential solutions.

The General Theory of Employment, Interest, and Money
GENERAL PRESS

The General Theory of Employment, Interest, and Money, written by legendary author John Maynard Keynes is widely considered to be one of the top 100 greatest books of all time. This masterpiece was published right after the Great Depression. It sought to bring about a revolution, commonly referred to as the 'Keynesian Revolution', in the way economists thought—especially challenging the proposition that a market economy tends naturally to restore itself to full employment on its own. Regarded widely as the cornerstone of Keynesian thought, this book challenged the established classical economics and introduced new concepts. 'The General Theory of Employment, Interest, and Money' transformed economics and changed the face of modern macroeconomics. Keynes' argument is based on the idea that the level of employment is not determined by the price of labour, but by the spending of money. It gave way to an entirely new approach where employment, inflation and the market economy are concerned.

MKT SHOCK *Harper Collins*

Offers a handbook for weathering potential economic upheavals, presenting nine scenarios, explaining their ramifications

What Would the Great Economists Do?

How Twelve Brilliant Minds Would Solve Today's Biggest

Problems *Picador USA*

"Originally published in Great Britain as The great economists by Viking"--Copyright page.

Political Economy of the United States *Routledge*

How have the policies of recent administrations shaped today's economy? To what extent has federal policy contributed to growth in income inequality? Why have the parties become so polarized and how has polarization influenced economic policy? This book provides an introduction to the contemporary political economy of the United States. It examines the politics of economic policymaking, the influence of federal policies and programs on the economy, and the co-evolution of politics and the economy over the past five decades. Along the way, it explains the causes and consequences of many contemporary phenomena, such as the government's deficits and debt and the ideological polarization of the parties. The book is divided into two parts. The first half explains how America's political economy "works." It explains what the federal government does, why it does what it does, and how its policies influence the economy. The second half explains "how we got here" with a review of major political and economic developments since the 1970s, all the way up to the early years of the Trump Administration. This weaving together of theory and history provides both the tools and the context so that readers can properly understand the nation's current-day politics and policy debates.

The Clash of Economic Ideas

The Great Policy Debates and Experiments of the Last Hundred Years *Cambridge University Press*

This book places economic debates in their historical context and outlines how economic ideas have influenced swings in policy.

Economics in One Lesson

The Shortest and Surest Way to Understand Basic Economics *Currency*

With over a million copies sold, *Economics in One Lesson* is an essential guide to the basics of economic theory. A fundamental influence on modern libertarianism, Hazlitt defends capitalism and the free market from economic myths that persist to this day. Considered among the leading economic thinkers of the "Austrian School," which includes Carl Menger, Ludwig von Mises, Friedrich (F.A.) Hayek, and others, Henry Hazlitt (1894-1993), was a libertarian philosopher, an economist, and a journalist. He was the founding vice-president of the Foundation for Economic Education and an early editor of *The Freeman* magazine, an influential libertarian publication. Hazlitt wrote *Economics in One Lesson*, his seminal work, in 1946. Concise and instructive, it is also deceptively prescient and far-reaching in its efforts to dissemble economic fallacies that are so prevalent they have almost become a new orthodoxy. Economic commentators across the political spectrum have credited Hazlitt with foreseeing the collapse of the global economy which occurred more than 50 years after the initial publication of *Economics in One Lesson*. Hazlitt's focus on non-governmental solutions, strong — and strongly reasoned — anti-deficit position, and general emphasis

on free markets, economic liberty of individuals, and the dangers of government intervention make *Economics in One Lesson* every bit as relevant and valuable today as it has been since publication.

The Tyranny of Dead Ideas

Letting Go of the Old Ways of Thinking to Unleash a New Prosperity *Macmillan*

A leading political and business thinker identifies the greatest threat to our economic future: the things we think we know-but don't. America is at a crossroads. In the face of global competition and rapid technological change, our economy is about to face its most severe test in nearly a century—one that will make the recent turmoil in the financial system look like a modest setback by comparison. Yet our leaders have failed to prepare us for what lies ahead because they are in the grip of a set of "dead ideas" about how a modern economy should work. They wrongly believe that - Our kids will earn more than we do - Free trade is always good, no matter who gets hurt - Employers should be responsible for health coverage - Taxes hurt the economy - Schools are a local matter - Money follows merit. These ways of thinking—dubious at best and often dead wrong—are on a collision course with economic developments that are irreversible. In *The Tyranny of Dead Ideas*, Matt Miller offers a unique blend of insights from history, psychology, and economics to illuminate where today's destructive conventional wisdom came from and how it holds our country back. He also introduces us to a new way of thinking—what he calls "tomorrow's destined ideas"—that

can reinvigorate our economy, our politics, and our day-to-day lives. These destined ideas may seem counterintuitive now, but they will coalesce in the coming years in ways that will transform America. A strikingly original assessment of our current dilemma and an indispensable guide to our future, Miller's provocative and path-breaking book reveals why it is urgent that we break the tyranny of dead ideas, for it is only by doing so that we can move beyond the limits of today's obsolete debates and reinvent American capitalism and democracy for the twenty-first century.

The Armchair Economist

Economics & Everyday Life *Simon and Schuster*

Air bags cause accidents, because well-protected drivers take more risks. This well-documented truth comes as a surprise to most people, but not to economists, who have learned to take seriously the proposition that people respond to incentives. In *The Armchair Economist*, Steven E. Landsburg shows how the laws of economics reveal themselves in everyday experience and illuminate the entire range of human behavior. Why does popcorn cost so much at the cinema? The 'obvious' answer is that the owner has a monopoly, but if that were the whole story, there would also be a monopoly price to use the toilet. When a sudden frost destroys much of the Florida orange crop and prices skyrocket, journalists point to the 'obvious' exercise of monopoly power. Economists see just the opposite: If growers had monopoly power, they'd have raised prices before the frost. Why don't concert promoters raise ticket prices even when they are sure they will sell out months in advance? Why are some goods

sold at auction and others at pre-announced prices? Why do boxes at the football sell out before the standard seats do? Why are bank buildings fancier than supermarkets? Why do corporations confer huge pensions on failed executives? Why don't firms require workers to buy their jobs? Landsburg explains why the obvious answers are wrong, reveals better answers, and illuminates the fundamental laws of human behavior along the way. This is a book of surprises: a guided tour of the familiar, filtered through a decidedly unfamiliar lens. This is economics for the sheer intellectual joy of it.

Arguing with Zombies: Economics, Politics, and the Fight for a Better Future *W. W. Norton & Company*

An accessible, compelling introduction to today's major policy issues from the New York Times columnist, best-selling author, and Nobel prize-winning economist Paul Krugman. There is no better guide than Paul Krugman to basic economics, the ideas that animate much of our public policy. Likewise, there is no stronger foe of zombie economics, the misunderstandings that just won't die. In *Arguing with Zombies*, Krugman tackles many of these misunderstandings, taking stock of where the United States has come from and where it's headed in a series of concise, digestible chapters. Drawn mainly from his popular New York Times column, they cover a wide range of issues, organized thematically and framed in the context of a wider debate. Explaining the complexities of health care, housing bubbles, tax reform, Social Security, and so much more with unrivaled clarity and precision, *Arguing with Zombies* is Krugman at the height of his powers. *Arguing with Zombies* puts Krugman at the front of

the debate in the 2020 election year and is an indispensable guide to two decades' worth of political and economic discourse in the United States and around the globe. With quick, vivid sketches, Krugman turns his readers into intelligent consumers of the daily news and hands them the keys to unlock the concepts behind the greatest economic policy issues of our time. In doing so, he delivers an instant classic that can serve as a reference point for this and future generations.

Economics after Neoliberalism *MIT Press*

How we can look beyond the tyranny of market logic in our public lives to reimagine the fundamentals of democracy. Bringing together thirty-two world-class economists, *Economics After Neoliberalism* offers a powerful case for a new brand of economics—one focused on power and inequality and aimed at a more inclusive society. Three prominent economists—Suresh Naidu, Dani Rodrik, and Gabriel Zucman—lead off with a vision for economic policy that stands as a genuine alternative to market fundamentalism. Contributors from across the spectrum expand on the state of creative ferment Naidu, Rodrik, and Zucman describe and offer new essays that challenge the current shape of markets and suggest more democratic alternatives. Contributors Samuel Bowles, Ethan Bueno de Mesquita, Oren Cass, William R. Easterly, Alice Evans, Amy Kapczynski, Robert Manduca, Suresh Naidu, Caleb Orr, Lenore Palladino, Margaret Peters, Corey Robin, Dani Rodrik, Debra Satz, Quinn Slobodian, Marshall Steinbaum, Arvind Subramanian, Gabriel Zucman.

Economic Ideas You Should Forget *Springer*

Reporting on cutting-edge advances in economics, this book presents a selection of commentaries that reveal the weaknesses of several core economics concepts. Economics is a vigorous and progressive science, which does not lose its force when particular parts of its theory are empirically invalidated; instead, they contribute to the accumulation of knowledge. By discussing problematic theoretical assumptions and drawing on the latest empirical research, the authors question specific hypotheses and reject major economic ideas from the “Coase Theorem” to “Say’s Law” and “Bayesianism.” Many of these ideas remain prominent among politicians, economists and the general public. Yet, in the light of the financial crisis, they have lost both their relevance and supporting empirical evidence. This fascinating and thought-provoking collection of 71 short essays written by respected economists and social scientists from all over the world will appeal to anyone interested in scientific progress and the further development of economics.

The Price of Peace

Money, Democracy, and the Life of John Maynard Keynes

Random House

NEW YORK TIMES BESTSELLER • An “outstanding new intellectual biography of John Maynard Keynes [that moves] swiftly along currents of lucidity and wit” (The New York Times), illuminating the world of the influential economist and his transformative ideas “A timely, lucid and compelling portrait of a man whose enduring relevance is always heightened when crisis strikes.”—The Wall Street Journal WINNER: The Arthur Ross Book

Award Gold Medal • The Hillman Prize for Book Journalism FINALIST: The National Book Critics Circle Award • The Sabew Best in Business Book Award NAMED ONE OF THE TEN BEST BOOKS OF THE YEAR BY PUBLISHERS WEEKLY AND ONE OF THE BEST BOOKS OF THE YEAR BY Jennifer Szalai, The New York Times • The Economist • Bloomberg • Mother Jones

At the dawn of World War I, a young academic named John Maynard Keynes hastily folded his long legs into the sidecar of his brother-in-law's motorcycle for an odd, frantic journey that would change the course of history. Swept away from his placid home at Cambridge University by the currents of the conflict, Keynes found himself thrust into the halls of European treasuries to arrange emergency loans and packed off to America to negotiate the terms of economic combat. The terror and anxiety unleashed by the war would transform him from a comfortable obscurity into the most influential and controversial intellectual of his day—a man whose ideas still retain the power to shock in our own time. Keynes was not only an economist but the preeminent anti-authoritarian thinker of the twentieth century, one who devoted his life to the belief that art and ideas could conquer war and deprivation. As a moral philosopher, political theorist, and statesman, Keynes led an extraordinary life that took him from intimate turn-of-the-century parties in London's riotous Bloomsbury art scene to the fevered negotiations in Paris that shaped the Treaty of Versailles, from stock market crashes on two continents to diplomatic breakthroughs in the mountains of New Hampshire to wartime ballet openings at London's extravagant Covent Garden. Along the way, Keynes reinvented Enlightenment liberalism to meet the harrowing crises of the twentieth century. In the United States,

his ideas became the foundation of a burgeoning economics profession, but they also became a flash point in the broader political struggle of the Cold War, as Keynesian acolytes faced off against conservatives in an intellectual battle for the future of the country—and the world. Though many Keynesian ideas survived the struggle, much of the project to which he devoted his life was lost. In this riveting biography, veteran journalist Zachary D. Carter unearths the lost legacy of one of history's most fascinating minds. The Price of Peace revives a forgotten set of ideas about democracy, money, and the good life with transformative implications for today's debates over inequality and the power politics that shape the global order. LONGLISTED FOR THE CUNDILL HISTORY PRIZE

Naked Economics: Undressing the Dismal Science (Fully Revised and Updated) *W. W. Norton & Company*

Seeks to provide an engaging and comprehensive primer to economics that explains key concepts without technical jargon and using common-sense examples.

Reinventing the Bazaar: A Natural History of Markets *W. W. Norton & Company*

A high-energy tour of the history of markets features such examples as a camel trading fair in India, the twenty-million-dollar-per-day Aalsmeer flower market in the Netherlands, and the global trade in AIDS drugs. Reprint. 13,000 first printing.

The Levelling

What's Next After Globalization *Hachette UK*

A brilliant analysis of the transition in world economics, finance, and power as the era of globalization ends and gives way to new power centers and institutions. The world is at a turning point similar to the fall of communism. Then, many focused on the collapse itself, and failed to see that a bigger trend, globalization, was about to take hold. The benefits of globalization--through the freer flow of money, people, ideas, and trade--have been many. But rather than a world that is flat, what has emerged is one of jagged peaks and rough, deep valleys characterized by wealth inequality, indebtedness, political recession, and imbalances across the world's economies. These peaks and valleys are undergoing what Michael O'Sullivan calls "the levelling"--a major transition in world economics, finance, and power. What's next is a levelling-out of wealth between poor and rich countries, of power between nations and regions, of political accountability from elites to the people, and of institutional power away from central banks and defunct twentieth-century institutions such as the WTO and the IMF. O'Sullivan then moves to ways we can develop new, pragmatic solutions to such critical problems as political discontent, stunted economic growth, the productive functioning of finance, and political-economic structures that serve broader needs. The Levelling comes at a crucial time in the rise and fall of nations. It has special importance for the US as its place in the world undergoes radical change--the ebbing of influence, profound questions over its economic model, societal decay, and the turmoil of public life.

Another Now *Melville House*

What would a fair and equal society actually look like? The world-renowned economist and bestselling author Yanis Varoufakis presents his radical and subversive answer in a work of speculative fiction that recalls William Morris and William Gibson. The year: 2035. At a funeral for Iris, a revolutionary leftist feminist, Yango is approached by Costa, Iris's closest comrade, who urges him to carry out Iris's last wish: plough into her secret diaries to tell their story. "But", Costa insists "leave out anything that might help Big Tech replicate my technologies!" That night Yango delves into Iris's diaries. In them he discovers a chronicle of how Costa's revolutionary technologies had unveiled an actually existing, fully democratized, postcapitalist society. Suddenly he understands Costa's obsession with the hackers trying to steal his secrets. So begins Yanis Varoufakis's extraordinary novelistic thought-experiment, where the world-famous economist offers an invigorating and deeply moving vision of an alternative reality. Another Now tells the story of Costa, a brilliant but deeply disillusioned, computer engineer, who creates a revolutionary technology that will allow the user a "glimpse of a life beyond their dreams" but will not enslave them. But an accident during one of its trial runs unveils a cosmic wormhole where Costa meets his DNA double, who is living in a 2025 very different than the one Costa is living in. In this parallel 2025 a global hi-tech uprising, begun in the wake of the collapse of 2008, has birthed a post-capitalist world in which work, money, land, digital networks and politics have been truly democratized. Banks have been eliminated, as well as predatory, data-mining digital monopolies; the gig economy is no more; and the young are free to experiment with different careers and to study "non-

lucrative topics, from Sumerian pottery to astrophysics." Intoxicated, Costa travels to England to tell Iris, his old comrade, and her neighbor, Eva, a recovering banker turned neoliberal economics professor, of the parallel universe he has discovered. Costa eventually leads them back to his workshop in America where Iris and Eva meet their own doubles, and confront hard truths about themselves and the daunting political challenge that "the Other Now" presents. But, as their obsession with the Other Now deepens, time begins to run out, as the wormhole begins to deteriorate and hackers begin to unleash new attacks on Costa's technology. The trio have to make a choice: which 2025 do they want to live in? Varoufakis has been claiming for a while that we already live in postcapitalist times. That, since the 2008 crisis, capitalism has been morphing into technofeudalism. Another Now, a riveting work of speculative fiction, shows that there is a realistic, democratic alternative to the technofeudalpostcapitalist dystopia taking shape all around us. It also confronts us with the greatest question: how far are we willing to go to bring it about?

Narrative Economics

How Stories Go Viral and Drive Major Economic Events

Princeton University Press

From Nobel Prize-winning economist and New York Times bestselling author Robert Shiller, a groundbreaking account of how stories help drive economic events—and why financial panics can spread like epidemic viruses. Stories people tell—about financial confidence or panic, housing booms, or Bitcoin—can go viral and powerfully affect economies, but such narratives have

traditionally been ignored in economics and finance because they seem anecdotal and unscientific. In this groundbreaking book, Robert Shiller explains why we ignore these stories at our peril—and how we can begin to take them seriously. Using a rich array of examples and data, Shiller argues that studying popular stories that influence individual and collective economic behavior—what he calls "narrative economics"—may vastly improve our ability to predict, prepare for, and lessen the damage of financial crises and other major economic events. The result is nothing less than a new way to think about the economy, economic change, and economics. In a new preface, Shiller reflects on some of the challenges facing narrative economics, discusses the connection between disease epidemics and economic epidemics, and suggests why epidemiology may hold lessons for fighting economic contagions.

The Commanding Heights

The Battle Between Government And The Marketplace

Simon and Schuster

The most powerful force in the world economy today is the redefinition of the relationship between state and marketplace - a process that goes by the name of privatization though this term is inadequate to express its far-reaching changes. We are moving from an era in which governments sought to seize and control the 'commanding heights' of the economy to an era in which the idea of free markets is capturing the commanding heights of world economic thinking. Basic views of how society ought to be organized are undergoing rapid change, trillions of dollars are

changing hands and so is fundamental political power. Great new wealth is being created - as are huge opportunities and huge risks. Taking a worldwide perspective, including Britain, where the process began with Mrs Thatcher, Europe and the former USSR, China, Latin America and the US, *THE COMMANDING HEIGHTS* shows how a revolution in ideas is transforming the world economy - why it is happening, how it can go wrong and what it will mean for the global economy going into the twenty-first century.

The New Economics

A Manifesto *John Wiley & Sons*

In 1517, Martin Luther nailed his 95 theses to the wall of Wittenberg church. He argued that the Church's internally consistent but absurd doctrines had pickled into a dogmatic structure of untruth. It was time for a Reformation. Half a millennium later, Steve Keen argues that economics needs its own Reformation. In *Debunking Economics*, he eviscerated an intellectual church - neoclassical economics - that systematically ignores its own empirical untruths and logical fallacies, and yet is still mysteriously worshipped by its scholarly high priests. In this book, he presents his Reformation: a New Economics, which tackles serious issues that today's economic priesthood ignores, such as money, energy and ecological sustainability. It gives us hope that we can save our economies from collapse and the planet from ecological catastrophe. Performing this task with his usual panache and wit, Steve Keen's new book is unmissable to anyone who has noticed that the economics Emperor is naked

and would like him to put on some clothes.

Why Trust Matters

An Economist's Guide to the Ties That Bind Us *Columbia University Press*

Have economists neglected trust? The economy is fundamentally a network of relationships built on mutual expectations. More than that, trust is the glue that holds civilization together. Every time we interact with another person—to make a purchase, work on a project, or share a living space—we rely on trust. Institutions and relationships function because people place confidence in them. Retailers seek to become trusted brands; employers put their trust in their employees; and democracy works only when we trust our government. Benjamin Ho reveals the surprising importance of trust to how we understand our day-to-day economic lives. Starting with the earliest societies and proceeding through the evolution of the modern economy, he explores its role across an astonishing range of institutions and practices. From contracts and banking to blockchain and the sharing economy to health care and climate change, Ho shows how trust shapes the workings of the world. He provides an accessible account of how economists have applied the mathematical tools of game theory and the experimental methods of behavioral economics to bring rigor to understanding trust. Bringing together insights from decades of research in an approachable format, *Why Trust Matters* shows how a concept that we rarely associate with the discipline of economics is central to the social systems that govern our lives.

Age of Greed

The Triumph of Finance and the Decline of America, 1970 to the Present *Vintage*

A chronicle of the events that led to the current economic troubles cites the promotion of the idea that self-interest guides society more effectively than community concerns, and traces the roles played by a few powerful individuals.

The Power of Creative Destruction

Economic Upheaval and the Wealth of Nations *Belknap Press*

The solution to inequality, environmental degradation, and other deficits of capitalism is better capitalism. The Power of Creative Destruction draws on cutting-edge research to argue that what we need today is not revolution but reform: pro-competitive policies that enable innovation while compensating for the disruption it causes.

The Classical School

The Birth of Economics in 20 Enlightened Lives *The Economist*

A fascinating chronicle of the lives of 20 economists who played major roles in the evolution of global economic thought. What was Adam Smith really talking about when he mentioned the "invisible hand"? Did Karl Marx really predict the end of capitalism? Did Thomas Malthus (from whose name the word

"Malthusian" derives) really believe that famines were desirable? In *The Classical School*, Callum Williams debunks popular myths about these great economists, and explains the significance of their ideas in an engaging way. After reading this book, you will know much more about the very famous (Smith, Ricardo, Mill) and the not-quite-so-famous (Bernard de Mandeville, Friedrich Engels, Jean-Baptiste Say). The book offers an assessment of what they wrote, the impact it had, and the worthiness of their ideas. It's far from the final word on any of these people, but a useful way of understanding what they were all about, at a time when understanding these economic giants is perhaps more important than ever.

Liberalism at Large

The World According to the Economist *Verso Books*

The path-breaking history of modern liberalism told through the pages of one of its most zealous supporters. In this landmark book, Alexander Zevin looks at the development of modern liberalism by examining the long history of the *Economist* newspaper, which, since 1843, has been the most tireless—and internationally influential—champion of the liberal cause anywhere in the world. But what exactly is liberalism, and how has its message evolved? *Liberalism at Large* examines a political ideology on the move as it confronts the challenges that classical doctrine left unresolved: the rise of democracy, the expansion of empire, the ascendancy of high finance. Contact with such momentous forces was never going to leave the proponents of liberal values unchanged. Zevin holds a mirror to the

politics—and personalities—of Economist editors past and present, from Victorian banker-essayists James Wilson and Walter Bagehot to latter-day eminences Bill Emmott and Zanny Minton Beddoes. Today, neither economic crisis at home nor permanent warfare abroad has dimmed the Economist's belief in unfettered markets, limited government, and a free hand for the West. Confidante to the powerful, emissary for the financial sector, portal onto international affairs, the bestselling newsweekly shapes the world its readers—as well as everyone else—inhabit. This is the first critical biography of one of the architects of a liberal world order now under increasing strain.

Economics in Two Lessons

Why Markets Work So Well, and Why They Can Fail So Badly *Princeton University Press*

Since 1946, Henry Hazlitt's bestselling *Economics in One Lesson* has popularized the belief that economics can be boiled down to one simple lesson: market prices represent the true cost of everything. But one-lesson economics tells only half the story. It can explain why markets often work so well, but it can't explain why they often fail so badly—or what we should do when they stumble. As Nobel Prize-winning economist Paul Samuelson quipped, "When someone preaches 'Economics in one lesson,' I advise: Go back for the second lesson." In *Economics in Two Lessons*, John Quiggin teaches both lessons, offering a masterful introduction to the key ideas behind the successes—and failures—of free markets. *Economics in Two Lessons* explains why market prices often fail to reflect the full cost of our choices to society as

a whole. For example, every time we drive a car, fly in a plane, or flick a light switch, we contribute to global warming. But, in the absence of a price on carbon emissions, the costs of our actions are borne by everyone else. In such cases, government action is needed to achieve better outcomes. Two-lesson economics means giving up the dogmatism of *laissez-faire* as well as the reflexive assumption that any economic problem can be solved by government action, since the right answer often involves a mixture of market forces and government policy. But the payoff is huge: understanding how markets actually work—and what to do when they don't. Brilliantly accessible, *Economics in Two Lessons* unlocks the essential issues at the heart of any economic question.

The WSJ Guide to the 50 Economic Indicators That Really Matter

From Big Macs to "Zombie Banks," the Indicators Smart Investors Watch to Beat the Market *Harper Collins*

The Wall Street Journal Guide to the 50 Economic Indicators that Really Matter is a must-have guide for investors. Dow Jones columnist Simon Constable and respected financial historian Robert E. Wright offer valuable tips and insight to help investors forecast and exploit sea changes in the global macroeconomic climate. Unlike other investment handbooks, Constable and Wright's guide explores the not widely known economic indicators that the smartest investors watch closely in order to beat the stock market—from "Big Macs" to "Zombie Banks." Not only valuable and informative, The Wall Street Journal Guide to

the 50 Economic Indicators that Really Matter is also wonderfully irreverent and endlessly entertaining, making it the most fun to read investors' guide on the market.

Unwell Women

Misdiagnosis and Myth in a Man-Made World *Penguin*

A trailblazing, conversation-starting history of women's health—from the earliest medical ideas about women's illnesses to hormones and autoimmune diseases—brought together in a fascinating sweeping narrative. Elinor Cleghorn became an unwell woman ten years ago. She was diagnosed with an autoimmune disease after a long period of being told her symptoms were anything from psychosomatic to a possible pregnancy. As Elinor learned to live with her unpredictable disease she turned to history for answers, and found an enraging legacy of suffering, mystification, and misdiagnosis. In *Unwell Women*, Elinor Cleghorn traces the almost unbelievable history of how medicine has failed women by treating their bodies as alien and other, often to perilous effect. The result is an authoritative and groundbreaking exploration of the relationship between women and medical practice, from the "wandering womb" of Ancient Greece to the rise of witch trials across Europe, and from the dawn of hysteria as a catchall for difficult-to-diagnose disorders to the first forays into autoimmunity and the shifting understanding of hormones, menstruation, menopause, and conditions like endometriosis. Packed with character studies and case histories of women who have suffered, challenged, and rewritten medical orthodoxy—and the men who controlled their

fate—this is a revolutionary examination of the relationship between women, illness, and medicine. With these case histories, Elinor pays homage to the women who suffered so strides could be made, and shows how being unwell has become normalized in society and culture, where women have long been distrusted as reliable narrators of their own bodies and pain. But the time for real change is long overdue: answers reside in the body, in the testimonies of unwell women—and their lives depend on medicine learning to listen.

In the Long Run We Are All Dead

Keynesianism, Political Economy, and Revolution *Verso Books*

A groundbreaking debunking of moderate attempts to resolve financial crises In the ruins of the 2007–2008 financial crisis, self-proclaimed progressives the world over clamored to resurrect the economic theory of John Maynard Keynes. The crisis seemed to expose the disaster of small-state, free-market liberalization and deregulation. Keynesian political economy, in contrast, could put the state back at the heart of the economy and arm it with the knowledge needed to rescue us. But what it was supposed to rescue us from was not so clear. Was it the end of capitalism or the end of the world? For Keynesianism, the answer is both. Keynesians are not and never have been out to save capitalism, but rather to save civilization from itself. It is political economy, they promise, for the world in which we actually live: a world in which prices are "sticky," information is "asymmetrical," and uncertainty inescapable. In this world, things will definitely not

take care of themselves in the long run. Poverty is ineradicable, markets fail, and revolutions lead to tyranny. Keynesianism is thus modern liberalism's most persuasive internal critique, meeting two centuries of crisis with a proposal for capital without capitalism and revolution without revolutionaries. If our current

crises have renewed Keynesianism for so many, it is less because the present is worth saving, than because the future seems out of control. In that situation, Keynesianism is a perfect fit: a faith for the faithless.