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A Guide to Captive Insurance - Artex Risk Solutions

A captive insurance company is an entity

created and controlled by a parent, whose main purpose is to provide insurance to its corporate owner. The ideology behind this method is that the parent company may save regarding overhead costs and profits which would otherwise be charged by the insurance company.

Captive Insurance: Meaning, How it works (Examples with ...

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What Is Captive Insurance? | Captive.com

(December 2010) Captive insurance is an alternative to self-insurance in which a parent group or groups create a licensed insurance company to provide coverage for itself. The main purpose of doing so is to avoid using traditional commercial insurance companies, which have volatile pricing and may not meet the specific needs of the company.

Captive insurance - Wikipedia

On July 31, 2020, the IRS sent out a second wave of so-called "Soft Warning Letters" to the owners certain risk-pooled captive insurance companies that qualify under Tax Code § 831 (b). This...

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