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Mark Blyth on \"Story in the Public Square\"

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Austerity: The History of a Dangerous Idea is a 2013 book by Mark Blyth that explores the economic policy of austerity. Studying the use of austerity around the world up to the early 2010s and tracing its intellectual lineage, Blyth argues that the case for increasing economic growth through austerity is overstated, is counterproductive when implemented during recessions, and has exacerbated the Eurozone crisis . [1]

Austerity: The History of a Dangerous Idea - Wikipedia

Austerity: The History of a Bad Idea, by Mark Blyth, is an (obviously) anti-austerity text. It recounts the history of austerity as an economic idea, touching on the work of classical economists like Locke, Smith and Hayek, to name a few. Blythe touches on austerity mentality in past economic crises such as the Great Depression, and examines modern data on austerity measures implemented during the recession of 2008 to get his point across.

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Austerity - Wikipedia

Austerity, also called austerity measures, a set of economic policies, usually consisting of tax increases, spending cuts, or a combination of the two, used by governments to reduce budget deficits. Greece Crowds standing in line at automatic teller machines (ATMs) in Greece. © Ververidis Vasilis/Shutterstock.com

Austerity | economics | Britannica

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The United Kingdom government austerity programme is a fiscal policy adopted in the early 21st century following the Great Recession. It is a deficit reduction programme consisting of sustained reductions in public spending and tax rises, intended to reduce the government budget deficit and the role of the welfare state in the United Kingdom .

United Kingdom government austerity programme - Wikipedia

Austerity past In 2010, the coalition government created the Office for Budget Responsibility (OBR) to make independent fiscal judgements and assess its plans. This was a welcome development. The government set a primary mandate to balance the cyclically adjusted current budget over a rolling five year horizon.

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The experiences of austerity in the US and UK in the 1920s and 1930s, and Denmark and Ireland in the 1980s, are considered in the context of the REBLL countries today (Romania, Estonia, Bulgaria, Latvia and Lithuania). The third and final section is unfortunately the briefest.

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