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Outcome analysis Explanation The result Use \$50 million debt and \$210 million cash to buy back \$260 worth of share at \$18.5 per share, means we buy 14 million shares back. After repurchasing, BKI's EPS and ROE increase. (Less shares outstanding) We choose  $r_f = 5.10\%$ , considering

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Exhibit 1 BLAINE KITCHENWARE Draft Historical Income Statement Project: BLAINE KITCHENWARE Analysis: Historical Income Statement Draft: Y Footer: Harvard Business School Publishing BLAINE KITCHENWARE Historical Income Statement Case Exhibit 1 Operating Results: 2004 2005 2006 Revenue 291,940 307,964 342,251 Less: Cost of Goods Sold 204,265 220,234 249,794 Gross Profit 87,676 87,731 92,458 Less ...

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Blaine Kitchenware was a mid-sized producer of branded small appliances primarily used in residential kitchens. Originally

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