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Contracting Principles - IACCM

Choose the offer that will result in the best value for the buyer. Agree on objectives, requirements, plans and specifications. Negotiate favorable terms and make revisions to the contract. Apply rules of contract interpretation in project disputes. Administer contracts appropriately, and know when and

CONTRACT MANAGEMENT PRINCIPLES AND PRACTICES

Contract Management. The CIPS Contract Management guide is intended to cover all those activities associated with contract management. The activities themselves are divided into two distinct but interdependent phases, upstream and downstream of the award of the contract. The principles in this guide could be applied to all contracts, from a simple order, through framework contracts, to complex construction or service contracts.

Guide to Contract Management | CIPS

Understand Legal Principles. When project managers have to negotiate contracts, deal with jurisdictions' licensing requirements, purchase insurance, and manage job site safety, an understanding of legal principles can save time and money. There are several areas of liability in construction management.

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review the four key elements of a contract which are: offer and acceptance (the buyer offers to buy and seller accepts or "counteroffers"), consideration (what is given up by each party to make the contract), competent parties (of legal age, not under the influence) and a legal purpose (example: not for drugs ...

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Subcontract procurement. The classic

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Subcontract procurement - Designing Buildings Wiki

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