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Description. Creating, adapting to, and exploiting change is inherently entrepreneurial. To survive and prosper under conditions of change, firms must develop the “dynamic capabilities” to create, extend, and modify the ways in which they operate. The capacity of an organization to create, extend, or modify its resource base is vital.

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Although dynamic capabilities began as an ‘approach’ to understanding strategic change (Teece et al., 1997), rather than as a ‘theory’, there are clearly identifiable theoretical foundations. Chief among these is evolutionary econom-ics (Nelson and Winter, 1982) from which the attention to

routines and path dependence derives.

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Defining ordinary or “zero- level” capabilities as those that permit a firm to “make a living” in the short term, one can define dynamic capabilities as those that operate to extend, modify or create ordinary capabilities. Logically, one can then proceed to elaborate a hierarchy of higher-order capabilities (Collis 1994).

Understanding Dynamic Capabilities

In organizational theory, dynamic capability is the capability of an organization to purposefully adapt an organization's resource base. The concept was defined by David Teece, Gary Pisano and Amy Shuen, in their 1997 paper Dynamic Capabilities and Strategic Management, as "the firm’s ability to integrate, build, and reconfigure internal and external competences to address rapidly changing ...

Dynamic capabilities - Wikipedia

Dynamic Capabilities: Understanding Strategic Change in Organizations. 1st Edition. by Constance E. Helfat (Author), Sydney Finkelstein (Author), Will Mitchell (Author), Margaret Peteraf (Author), Harbir Singh (Author), David Teece (Author), Sidney G. Winter (Author) & 4 more. 4.5 out of 5 stars 3 ratings. ISBN-13: 978-1405135757.

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Understanding dynamic capabilities - Winter - 2003 ...

However, it is argued here that the strategic substance of capabilities involves patterning of activity, and that costly investments are typically required to create and sustain such patterning—for example, in product development. Firms can accomplish change without reliance on dynamic capability, by means here termed ‘ad hoc problem solving.’

Understanding dynamic capabilities - Winter - 2003 ...

‘DYNAMIC’ CONNOTES CHANGE There is a broad consensus in the literature that ‘dynamic capabilities’ contrast with ordinary (or ‘operational’) capabilities by being concerned with change. Collis (1994) is particularly explicit and formal in making the point that dynamic capabil-ities govern the rate of change of ordinary capa-bilities.

UNDERSTANDING DYNAMIC CAPABILITIES

Helfat, C.E. and Peteraf, M.A. (2003) `The Dynamic Resource-Based View: Capability Lifecycles Dynamic Capabilities Deconstructed Dynamic Capabilities Deconstructed Dynamic Capabilities Deconstructed', Strategic Management Journal 24(10): 997-1010. Google Scholar | ISI

Understanding dynamic capabilities: progress along a ...

In Dynamic Capabilities: Understanding Strategic Change in Organization, by C. Helfat, S. Finkelstein, W. Mitchell, M. Peteraf, H. Singh, D. Teece, and S. Winter, Blackwell Publishing, Oxford, UK,...

(PDF) DYNAMIC CAPABILITIES AND ORGANIZATIONAL PROCESSES

Dynamic capability is “the firm’s ability to integrate, build, and reconfigure internal and external competences to address rapidly changing environments” (David J. Teece, Gary Pisano, and Amy Shuen). Dynamic capabilities can be distinguished from operational capabilities, which pertain to the current operations of an organization.

Dynamic Capabilities — David J. Teece

Dynamic Capabilities: Understanding Strategic Change in Organizations: Helfat, Constance E., Finkelstein, Sydney, Mitchell, Will, Peteraf, Margaret, Singh, Harbir ...