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The prevalence of reinsurance arbitrations means that relatively few decisions on the construction of aggregation clauses come for decision before the courts. Aggregation remains a major issue in settlement of insurance and reinsurance claims and so judicial guidance on the meaning and application of common clauses is always

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Consolidation. When the contract contain a consolidation clause there won't be any doubt regarding consolidation. A consolidation clause in a reinsurance contract may appear as follows: "If more than one reinsurer is involved in an

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### **Arbitration Clauses in Reinsurance Contracts**

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James' practice is international, and he is regularly instructed in arbitrations around the world, particularly London, Dubai, Hong Kong and Singapore. James is qualified to undertake Public Access work.

### **James Leabeater QC - Barrister - 4 Pump Court**

Almost all insurance and reinsurance arbitrations take place under the 1993 Act, which implements the UNCITRAL Model Law on International Commercial Arbitration ("the Model Law"), and the remaining answers in this section deal only with the position under the 1993 Act.

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Reinsurance contracts are contracts of indemnity, so typically the ceding insurer first has to pay the underlying loss and then send the reinsurer a bill, which is essentially a request for indemnification of the loss that the ceding insurer has paid (subject to applicable limits and percentages of participation).

### **Statutes of Limitations in Reinsurance Disputes | Expert ...**

Dr. Kyriaki Noussia is a Senior Lecturer (E&R). Prior to that (2010-2015) she has worked as a counsel in arbitrations and as an arbitrator. Outside arbitrations, she has regularly advised legally on various areas of law, most notably on maritime, energy, environmental, insurance and reinsurance law issues